

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. 9901  
July 29, 1985 ]

**Uniform Installation Fee Schedule  
For Electronic Connections to Federal Reserve Banks**

*To All Depository Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The Board of Governors of the Federal Reserve System has approved a new national installation fee schedule for electronic connections to Federal Reserve Banks for priced services, excluding dedicated book-entry securities connections.\* The new fee schedule follows:

<b>Service Provided</b>	<b>Fee</b>
Basic installation . . . . .	\$ 300
Vendor charges . . . . .	Pass-through actual costs
Hardware compatibility testing . . . . .	\$2,500
Software compatibility testing . . . . .	\$4,000
Retraining . . . . .	\$ 150

The fee schedule will become effective January 1, 1986, with the exception of the hardware compatibility testing fee, which will become effective August 15, 1985.

The *basic installation fee* is designed to recover the costs associated with documentation, general training, coordination of the installation, and routine testing. Service-oriented training costs will be allocated to the specific service and recovered through the transaction fees for the service.

*Specific vendor charges*, both shipping and installation fees, will be passed through directly to depository institutions.

\* The old schedule was as follows:

<b>Type of Connection</b>	<b>Installation Fees</b>	
	<i>Equipment Owned by Institution</i>	<i>Equipment Leased from Federal Reserve</i>
Computer Interface . . . . .	\$4,000	N.A.
Leased Line . . . . .	\$ 350	\$450
Dial-Up . . . . .	\$ 100	\$200

(OVER)

The *hardware compatibility testing fee* will be assessed with the connection of a specific hardware configuration that has not been previously tested in this district. We may charge less than the stated fee for hardware testing if the configuration is essentially similar to one that has already been approved for use in this district. The fee may be charged for retesting of hardware configurations that have been modified.

The *software compatibility testing fee* will be assessed if the software necessary to interface with the Federal Reserve network is developed by a depository institution or an outside vendor. We may charge less than the stated fee for software testing if the software to be implemented is essentially the same as software already in use in this district.

The *retraining fee* is designed to recover the cost of retraining depository institution personnel or training additional depository institution personnel.

Enclosed is a revised Appendix B to our Operating Circular No. 8, which reflects the new installation fee schedule. Questions on this matter may be directed to Henry F. Wiener, Assistant Vice President, Electronic Payments Function (Tel. No. 212-791-5079).

E. GERALD CORRIGAN,  
*President.*

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ **Appendix B to  
Operating Circular No. 8**  
Revised July 29, 1985 ]

**WIRE TRANSFERS OF FUNDS  
Schedule of Charges**

*To All Depository Institutions in the Second  
Federal Reserve District, and Others Concerned:*

1. The following schedule of charges has been established for this Bank:

**Wire Transfers of Funds**

**A. Originator:**

Basic charge per transfer . . . . .	\$0.55
<b>Surcharges:</b>	
Off-line origination . . . . .	\$5.50
Telephone advice to receiver . . . . .	\$3.00

**B. Receiver:**

Basic charge per transfer . . . . .	\$0.55
<b>Surcharge:</b>	
Telephone advice requested by receiver (no surcharge to receiver when originator requests telephone advice to receiver) . .	\$3.00

(OVER)

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**Request for Credit Transfer Service**

(On-line institutions only)

	<u>Originator</u>	<u>Receiver</u>
Request for payment (Code 1031) . . . . .	\$0.55	No charge
Transfer of funds in response to request for payment (Code 1032) . . . . .	\$0.55	\$0.55
Refusal of request for payment (Code 1033) . . . . .	No charge	No charge

**Fixed Monthly Fees for On-line Connections**

Dedicated leased line . . . . .	\$300
Dial-up line . . . . .	\$ 60

**Installation Fees for On-line Connections\***

Basic installation . . . . .	\$ 300
Vendor charges . . . . .	Pass-through actual costs
Hardware compatibility testing . . . . .	\$2,500
Software compatibility testing . . . . .	\$4,000
Retraining . . . . .	\$ 150

2. This Appendix supersedes Appendix B, revised effective December 27, 1984, to Operating Circular No. 8.

E. GERALD CORRIGAN,  
*President.*

\* Effective January 1, 1986, with the exception of the hardware compatibility testing fee, which becomes effective August 15, 1985.